POWER OF ATTORNEY

**THE UNDERSIGNED**, **Ministry of Finance,** with registered office at Suur-Ameerika 1, 10122 TALLINN, Estonia, thereinafter referred to as the “**Shareholder**”,

**HEREBY APPOINTS** \_\_\_\_\_MÄRTEN ROSS\_\_\_\_\_ as its special attorney, hereinafter referred to as the “**Attorney**”**,** who accepts, to:

**REPRESENT** the Shareholder at the annual general meeting of the shareholders of Three Seas Initiative Investment Fund S.A. SICAV-RAIF, a Luxembourg public limited liability company (*société anonyme*) qualifying as investment company with variable capital – reserved alternative investment fund (*société d’investissement à capital variable – fonds d’investissement alternatif réservé*) incorporated and existing under the laws of the Grand Duchy of Luxembourg, with registered office at 5, rue Jean Monnet, L-2180 Luxembourg, registered with the Luxembourg Trade and Companies’ Register (*Registre de Commerce et des Sociétés*) under number B234989, (the “**Company**”), which will be held on 27 June 2025, at 10 A.M. CEST,with the following agenda:

**AGENDA**

1. Acknowledgement of the management report, auditor’s report and observations of the supervisory board relating to the 2024 annual accounts;
2. Approval of the 2024 annual accounts of the Company;
3. Allocation of results;
4. Granting full discharge to the members of the management board and supervisory board for their mandate until 31 December 2024;
5. Renewal of the mandate of the Company’s auditor;
6. Miscellaneous.

The Shareholder hereby giving and granting to the above Attorney full power and authorisation to do and perform all and each act or thing necessary for, or incidental to, the exercise of the powers herein specified as fully to all intents or purposes as might or could be done by the undersigned itself if it attended personally and hereby ratifying and confirming all and each act or thing that the above Attorney shall lawfully do or perform, or cause to be done or performed, by virtue hereof.

The Shareholder undertakes to fully indemnify the Attorney against all claims, losses, costs, expenses, damages or liability which the Attorney sustains or incurs as a result of any action taken by him in good faith pursuant to this power of attorney including any costs incurred in enforcing this power of attorney.

The present power of attorney is granted for a period of three (3) months from the date on which it is executed.

The present power of attorney shall be exclusively governed by Luxembourg law and the Luxembourg courts shall have exclusive jurisdiction.

Signed in \_\_\_\_\_TALLINN\_\_\_\_\_\_\_ on \_\_\_JUNE 17\_\_\_\_\_\_

|  |
| --- |
| **Ministry of Finance** |
| By: \_\_\_\_MERIKE SAKS\_\_\_\_\_ |  |
| Capacity:\_\_SECRETARY\_ GENERAL\_\_ |  |
| Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |